## NOTICE OF PUBLIC HEARING ON TAX INCREASE

The *City of La Vernia, Texas*, will hold two public hearings at 6:30 p.m. on <u>Thursday, August 14, 2025</u>, and <u>Thursday, September 11, 2025</u>, with one additional public hearing likely to be scheduled between the two above-mentioned dates, the date of which shall be determined on the date of the first hearing. All hearings will be held at La Vernia City Hall, 102 E. Chihuahua Street, La Vernia, Texas. These hearings are to consider adopting a proposed tax rate for the tax year 2025. The proposed tax rate is .442813 per \$100 of value.

PROPOSED TAX RATE: \$\_0442813\_\_per \$100

NO-NEW-REVENUE TAX RATE: \$\_0.171008\_ per \$100

VOTER-APPROVAL TAX RATE: \$\_0.272538\_ per \$100

DE MINIMIS RATE \$\_0.442813\_ per \$100

The voter-approval tax rate is the highest tax rate that The City of La Vernia may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for The City of La Vernia exceeds the voter-approval tax rate for the City of La Vernia.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for The City of La Vernia, the rate that will raise \$500,000, and the current debt rate for The City of La Vernia.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If the City of La Vernia adopts the proposed tax rate, the qualified voters of the City of LA Vernia may petition the City of La Vernia to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the City of La Vernia will be the voter-approval tax rate of the City of La Vernia.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = tax rate x taxable value of your property / 100

Visit Texas.gov/Property Taxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.